

Explanation of variances 2021/2022

BADINGHAM PARISH COUNCIL
EAST SUFFOLK

Name of smaller authority:
County area

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,691	9,032				
2 Precept or Rates and Levies	9,692	10,000	308	3.18%	NO	
3 Total Other Receipts	18,907	9,119	-9,788	51.77%	YES	In 2020/21, there was a CIL payment of £ 15,212.79 and none received in 2021/22. Grants in 2020/21 were £ 2788.17 and VAT of £ 951.60 was reclaimed. In 2021/22 there were similar grants of £ 2500 received but there was a VAT reclaim of £6570.
4 Staff Costs	6,119	6,779	660	10.79%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	28,140	16,039	-12,101	43.00%	YES	In 2020/21, £20,641 was granted to the village hall for major works and refurbishment. Some of this came from the CIL receipts and some from general reserves. In 2021/22, a grant of £9,967 was made for further works on the village hall, which accounts for a difference of £10,674. Additionally, in 2020/21, £ 2,232 was spent on village maintenance whereas in 2021/22 it was reduced to £ 1,142. In 2021/22 Council also decided to spend money on a new website at a cost of £ 665.99 and purchased a computer which incurred expenditure of £503. There was an additional audit cost in 2021/22 of £215 as the expenditure the previous year exceeded £25k and therefore the external audit cost of £200 was incurred. There was a small increase in insurance from £ 356 to £ 373, and an increase in the general administration costs from £120 to £333 due to installing broadband and mileage costs incurred by the Clerk and a payment of £ 35 was made on training materials. £71 was spent on Hall hire as the village hall was not available due to the works and a small increase in membership from £ 299 to 301. As a consequence of the reduced spending, the VAT paid was reduced from £4389 to £ 2330.
7 Balances Carried Forward	9,031	5,333				
8 Total Cash and Short Term Investments	9,032	5,333				
9 Total Fixed Assets plus Other Long Term Investments and Assets	327,909	328,441	532	0.16%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	